



## **BEARFACTS 1991 – 2001**

### **Worcester , Massachusetts [25027]**

Worcester is one of 14 counties in Massachusetts. It is part of the [Worcester, MA \(MSA\)](#). Its 2001 population of 760,816 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Worcester had a per capita personal income (PCPI) of \$33,399. This PCPI ranked 9th in the state and was 86 percent of the state average, \$38,877, and 109 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.4 percent from 2000. The 2000-2001 state change was 3.0 percent and the national change was 2.5 percent. In 1991 the PCPI of Worcester was \$20,350 and ranked 10th in the state. The 1991-2001 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Worcester had a total personal income (TPI) of \$25,410,395\*. This TPI ranked 5th in the state and accounted for 10.2 percent of the state total. In 1991 the TPI of Worcester was \$14,425,821\* and ranked 5th in the state. The 2001 TPI reflected an increase of 3.5 percent from 2000. The 2000-2001 state change was 3.7 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Worcester. In 2001 net earnings accounted for 72.9 percent of TPI (compared with 69.1 in 1991); dividends, interest, and rent were 13.6 percent (compared with 15.4 in 1991); and personal current transfer receipts were 13.6 percent (compared with 15.5 in 1991). From 2000 to 2001 net earnings increased 2.9 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 9.6 percent. From 1991 to 2001 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Worcester decreased from \$16,556,771\* in 2000 to \$16,472,933\* in 2001, a decrease of 0.5 percent. The 2000-2001 state change was 2.5 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$9,566,525\* to the 2001 estimate was 5.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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